## FORWARD-LOOKING STATEMENTS

This prospectus contains certain forward-looking statements, including, without limitation, words and expressions such as "expect," "believe," "plan," "intend," "estimate," "project," "anticipate," "seek," "may," "will," "would" and "could" or similar words or statements, or their negatives, in particular, in the sections entitled "Business" and "Financial Information" in this prospectus in relation to future events, our future financial, business or other performance and development, the future development of our industry and the future development of the general economy of our key markets.

These statements are based on numerous assumptions regarding our present and future business strategy and the environment in which we will operate in the future. These forward-looking statements reflecting our current views with respect to future events are not a guarantee of future performance and are subject to certain risks, uncertainties and assumptions, including the risk factors described in this prospectus, and the following:

- our business and operating strategies and our ability to implement such strategies;
- our ability to reduce costs;
- our ability to develop our community leasing, sales and other services as planned;
- expected growth of any changes in the PRC real estate industry and residential property management industry;
- our dividend distribution plans;
- our capital commitment plans;
- future developments and the competitive environment in the PRC property management industry;
- the general economic trend of the PRC and, in particular, the cities in which we operate;
- capital market development;
- the regulatory environment in terms of changes in laws and PRC government regulations, policies and approval processes in the regions where we operate as well as the general industry outlook for the PRC property management industry; and
- exchange rate fluctuations and restrictions.

We caution you that, subject to the requirements of applicable laws, rules and regulations, we do not have any obligation to update or otherwise revise the forward-looking statements in this prospectus, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements contained in this prospectus are qualified by reference to the cautionary statements set out in this section.

In this prospectus, statements of or references to the intentions of our Company or any of our Directors are made as of the date of this prospectus. Any such intentions may potentially change in light of future developments.