

THE CORNERSTONE INVESTOR

THE CORNERSTONE PLACING

We have entered into a cornerstone investment agreement with the following investor (the “**Cornerstone Investor**”), pursuant to which the Cornerstone Investor has agreed to purchase at the Offer Price such number of Offer Shares as may be purchased with US\$10.0 million (rounded down to the nearest whole board lot, excluding applicable brokerage fee, SFC transaction levy and Stock Exchange trading fee) (the “**Cornerstone Placing**”).

Assuming an Offer Price of HK\$3.30 (being the low-end of the indicative Offer Price range stated in this prospectus), the total number of Offer Shares to be subscribed for by the Cornerstone Investor would be 23,496,000 Shares, representing approximately 2.35% of Shares in issue upon the completion of the Global Offering.

Assuming an Offer Price of HK\$3.95 (being the mid-point of the indicative Offer Price range stated in this prospectus), the total number of Offer Shares to be subscribed for by the Cornerstone Investor would be 19,630,000, representing approximately 1.96% of Shares in issue upon the completion of the Global Offering.

Assuming an Offer Price of HK\$4.60 (being the high-end of the indicative Offer Price range stated in this prospectus), the total number of Offer Shares to be subscribed for by the Cornerstone Investor would be 16,856,000, representing approximately 1.69% of Shares in issue upon the completion of the Global Offering.

To the best knowledge of our Company, the Cornerstone Investor is an Independent Third Party, not our connected person, and not an existing Shareholder of our Company. Details of the actual number of Offer Shares to be allocated to the Cornerstone Investor will be disclosed in the allotment results announcement to be issued by our Company on or around June 27, 2014.

The Cornerstone Placing forms part of the International Offering. The Offer Shares to be subscribed for by the Cornerstone Investor will rank *pari passu* in all respects with the other fully paid Offer Shares in issue and will be counted towards the public float of our Company. The Cornerstone Investor will not subscribe for any Offer Shares under the Global Offering (other than and pursuant to the cornerstone investment agreement). Immediately following the completion of the Global Offering, the Cornerstone Investor will not have any board representation in our Company, nor will the Cornerstone Investor become a substantial shareholder of our Company (as defined under the Listing Rules).

The Offer Shares to be subscribed for by the Cornerstone Investor might be affected by reallocation of the Offer Shares between the International Offering and the Hong Kong Public Offering described in “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation.”

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We have entered into a cornerstone investment agreement with the following Cornerstone Investor in respect of the Cornerstone Placing. The information about the background of our Cornerstone Investor set forth below has been provided by the respective Cornerstone Investor:

Qihoo 360 Technology Co. Ltd. (“Qihoo 360”) was incorporated in the Cayman Islands as an exempted limited liability company in 2005. Qihoo 360 is a leading Internet company in China. It is also the number one provider of Internet and mobile security products in China as measured

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by its user base, according to iResearch Consulting Group. Qihoo 360 also provides users with secure access points to the Internet via its market leading web browsers and application stores. It has built one of the largest open Internet platforms in China and monetizes its massive user base primarily through online advertising and through Internet value-added services on its open platform. Qihoo 360 is listed on the New York Stock Exchange (Stock Code: QIHU).

Conditions Precedent

The subscription obligation of the Cornerstone Investor is subject to, among other things, the following conditions precedent:

- (i) the Hong Kong Underwriting Agreement and the International Underwriting Agreement having been entered into and having become effective and unconditional and not having been terminated (in accordance with their respective original terms or as subsequently varied by agreement of the parties thereto); and
- (ii) the Listing Committee of the Hong Kong Stock Exchange having granted the listing of, and permission to deal in, the Shares and that such approval or permission has not been revoked.

Restrictions on the Cornerstone Investor

The Cornerstone Investor has agreed that, without the prior written consent of our Company and the relevant underwriter(s), it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date, dispose of (as defined in the relevant cornerstone investment agreement) any of the Shares or any interest in any company or entity holding any of the relevant Shares, other than in certain limited circumstances such as transfers to any wholly-owned subsidiary of such Cornerstone Investor, provided that, among others, such wholly-owned subsidiary undertakes to, and the Cornerstone Investor undertakes to procure that such subsidiary will, be bound by the obligations imposed on the Cornerstone Investor.