

The following section does not form part of the Accountants' Report on the historical financial information of the Group prepared by Deloitte Touche Tohmatsu, Certified Public Accountants, Hong Kong, the reporting accountants of the Company as set out in Appendix I to this prospectus, and is included for illustrative purpose only.

A. UNAUDITED PRO FORMA ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

For illustrative purpose only, the unaudited pro forma financial information prepared in accordance with paragraph 4.29 of the Listing Rules is set out here to illustrate the effect of the Global Offering on the audited consolidated net tangible assets of our Group attributable to owners of our Company as if it had taken place on December 31, 2013 on the basis of the notes set out below and without taking into account any Shares which may be issued pursuant to the Share Option Scheme, general mandate or repurchased pursuant to the general mandate. Because of its hypothetical nature, it may not give a true picture of financial position of our Group as of December 31, 2013 or at any future dates following the completion of the Global Offering.

The following is the pro forma statement of adjusted consolidated net tangible assets of our Group, which has been prepared for the purpose of illustrating the effect of Global Offering as if it had taken place on December 31, 2013:

	Audited consolidated net tangible assets of our Group attributable to owners of our Company as at December 31, 2013	Estimated net proceeds from the Global Offering	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of our Company	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of our Company per Share	
	(RMB'000) (note 1)	(RMB'000) (note 2)	(RMB'000) (note 3)	(RMB) (note 4)	(HK\$) (note 5)
Based on an Offer Price of HK\$3.30 (RMB2.59) per Share	127,951	598,111	726,062	0.73	0.92
Based on an Offer Price of HK\$4.60 (RMB3.62) per Share	127,951	845,960	973,911	0.97	1.24

Notes:

- (1) Audited consolidated net tangible assets of our Group attributable to owners of our Company as at December 31, 2013 is extracted from the Accountants' Report set out in Appendix I to this prospectus, which is based on the audited consolidated net assets of the Group attributable to owners of our Company as at December 31, 2013 of RMB178,925,000 less goodwill attributable to owners of the Company of RMB50,537,000 and intangible assets attributable to owners of the Company of RMB437,000 of the Group at December 31, 2013.
- (2) The estimated net proceeds from the Global Offering are based on the indicative Offer Price of HK\$3.30 (equivalent to RMB2.59) and HK\$4.60 (equivalent to RMB3.62) per Share, respectively, after deduction of the underwriting fees and other related expenses (excluding RMB22,854,000 listing expenses which has been accounted for prior to December 31, 2013) payable by the Group and without taking into account any Share which may be issued pursuant to the Share Option Scheme, general mandate or repurchased pursuant to the general mandate. The estimated net proceeds from the Global Offering is converted from Hong Kong dollar to Renminbi at the rate of RMB0.7862 to HK\$1.00, prevailing on December 31, 2013. No representation is made that the Hong Kong dollar amounts have been, could have been or may be converted to Renminbi, or vice versa, at that rate or at any other rates or at all.
- (3) No adjustment has been made to the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of our Company to reflect any trading result or other transactions of the Group entered into subsequent to December 31, 2013.

- (4) The number of shares used for the calculation of unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of our Company per Share is based on 1,000,000,000 shares in issue immediately upon completion of the Global Offering and the Capitalization Issue.
- (5) Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of our Company per Share is converted from Renminbi into Hong Kong dollar at the rate of RMB0.7862 to HK\$1.00 prevailing on December 31, 2013. No representation is made that the Renminbi amounts have been, could have been or may be converted to Hong Kong dollar, or vice versa, at that rate or at any other rates or at all.
- (6) On May 29, 2013, the Company, China Bowen Capital Management Limited (“China Bowen”), Fantasia Holdings and Splendid Fortune Enterprise Limited (“Splendid Fortune”) entered into a subscription agreement (“China Bowen Subscription Agreement”), pursuant to which the Company agreed to issue and allot to China Bowen, and China Bowen agreed to subscribe for an aggregate of 13,752 ordinary shares (the “China Bowen Subscription Shares”) with a total subscription price of HK\$7,762,400 (equivalent to US\$1,000,000 or RMB6,177,000). The Company has granted an option (the “Put Option”) to China Bowen that in the event that an initial public offering does not complete on or before June 4, 2015 (or such later date as the Company and China Bowen may agree in writing) (“Put Option Completion Date”), China Bowen may, for a period of 30 days thereafter, by notice in writing to the Company, require the Company to purchase all the China Bowen Subscription Shares then held by China Bowen at the amount equal to the sum of the subscription amount by China Bowen plus a return calculated at the rate of 12% per annum minus any dividends or distribution and any amounts in relation to the transfer or disposal of such China Bowen Subscription Shares, received by China Bowen in relation to the China Bowen Subscription Shares.

The Company has presented the above subscription with the Put Option as a financial liability — redeemable shares as at December 31, 2013. If the Company completes a qualifying initial public offering on or before June 4, 2015, the redeemable shares will be reclassified from liabilities to equity in the Group’s consolidated statement of financial position.

Assuming the redeemable shares were converted upon the closing of Global Offering, and after considering the adjustments of Notes (1) and (2) above, the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of our Company would be RMB732,676,000 (based on an Offer Price of HK\$3.30) and RMB980,525,000 (based on an Offer Price of HK\$4.60) after adjusting for the carrying amount of financial liability — redeemable shares as at December 31, 2013 amounting to RMB6,614,000. The unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of our Company per Share based on an Offer Price of HK\$3.30 would be RMB0.73 (HK\$0.93) and based on an Offer Price of HK\$4.60 would be RMB0.98 (HK\$1.25) determined on the basis 1,000,000,000 Shares in issue immediately upon completion of Global Offering and Capitalization Issue without taking into account any Share which may be issued pursuant to the Share Option Scheme, general mandate or repurchased pursuant to the general mandate.

B. REPORT FROM THE REPORTING ACCOUNTANTS ON THE UNAUDITED PRO FORMA FINANCIAL INFORMATION**Deloitte.****德勤****INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON THE COMPILATION OF PRO FORMA FINANCIAL INFORMATION****TO THE DIRECTORS OF COLOUR LIFE SERVICES GROUP CO., LIMITED**

We have completed our assurance engagement to report on the compilation of pro forma financial information of Colour Life Services Group Co., Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group") by the directors of the Company (the "Directors") for illustrative purposes only. The pro forma financial information consists of the pro forma statement of adjusted consolidated net tangible assets of the Group as at December 31, 2013 as set out on pages II-1 to II-2 of Appendix II to the prospectus issued by the Company dated June 17, 2014 (the "Prospectus"). The applicable criteria on the basis of which the Directors have compiled the pro forma financial information are described on pages II-1 to II-2 of Appendix II to the Prospectus.

The pro forma financial information has been compiled by the Directors to illustrate the impact of the Global Offering on the Group's financial position as at December 31, 2013 as if the event had taken place at December 31, 2013. As part of this process, information about the Group's financial position has been extracted by the Directors from the Group's financial information for the three years ended December 31, 2013 on which an accountants' report set out in Appendix I to the Prospectus has been published.

Directors' Responsibilities for the Pro Forma Financial Information

The Directors are responsible for compiling the pro forma financial information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and with reference to Accounting Guideline 7 Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars ("AG 7") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Reporting Accountants' Responsibilities

Our responsibility is to express an opinion, as required by paragraph 4.29(7) of the Listing Rules, on the pro forma financial information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the pro forma financial information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3420 Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus issued by the HKICPA. This standard requires that the reporting accountants comply with ethical requirements and plan and perform procedures to obtain reasonable assurance about whether the Directors have compiled the pro forma financial information in accordance with paragraph 4.29 of the Listing Rules and with reference to AG 7 issued by the HKICPA.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the pro forma financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the pro forma financial information.

The purpose of pro forma financial information included in an investment circular is solely to illustrate the impact of a significant event or transaction on unadjusted financial information of the Group as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the event or transaction at December 31, 2013 would have been as presented.

A reasonable assurance engagement to report on whether the pro forma financial information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the Directors in the compilation of the pro forma financial information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- The related pro forma adjustments give appropriate effect to those criteria; and
- The pro forma financial information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the reporting accountants' judgment, having regard to the reporting accountants' understanding of the nature of the Group, the event or transaction in respect of which the pro forma financial information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the pro forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion:

- (a) the pro forma financial information has been properly compiled on the basis stated;
- (b) such basis is consistent with the accounting policies of the Group; and
- (c) the adjustments are appropriate for the purposes of the pro forma financial information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules